

Zurich, October 25, 2017

## Walter T. Vogel resigns as Chairman

**Change in the chair of the board of directors of ASH Group: Walter T. Vogel who led ASH Group between 2007 and 2015 as CEO and who was chairman of the board since 2015 resigns from this position as of December 31, 2017.**

**Main shareholder Peter Spuhler will lead the board of directors from January 1, 2018.**

«I express my sincere thanks to Walter Vogel for his valuable commitment to the company during these ten years. As a reliable and extremely efficient performer he has successfully realized the merger between Aebi and Schmidt and has led the company to market leadership in the municipal, airport and agricultural segments in a highly demanding economic environment», declares Peter Spuhler, who was, as majority shareholder, already a member of the board of directors. During Walter Vogel's period as CEO the strategically important acquisition in the USA could be realized which allowed the group to successfully gain a foothold in the North American airport market.

During the last two years the graduated mechanical engineer (ETHZ) has successfully realized a generation change in the operational management of the company. «The 10 years during which I was privileged to lead the ASH group were an extremely exciting challenge. I sincerely thank the whole team for the fruitful cooperation and Peter Spuhler for his trust and outstanding support. In the future I will now concentrate on my assignments as chairman of Skyguide and St. Gallisch-Appenzellische Kraftwerke as well as on my board mandate with Kardex», says Walter Vogel.

*The Swiss ASH Group is the globally leading provider of smart product systems and services for cleaning and clearing traffic areas as well as for mowing green spaces in challenging terrain. A support and service programme perfectly tailored to sophisticated customer needs offers the appropriate solution to virtually any challenge. Our close cooperation with municipal and private customers regularly results in well-regarded innovations that continually set new standards*

*Headquartered in Burgdorf, Switzerland, Aebi is one of the world leaders in manufacturing vehicles for the safe mechanical cultivation and maintenance of extremely steep slopes and particularly demanding terrain. The product range is complemented by multipurpose and powerful transporters with an implement carrier function which allow for using a great variety of demountable and attachable equipment.*

*With production sites in Germany, Holland, Norway and Poland, Schmidt offers some of the most extensive product ranges worldwide in several lines of business. The complex portfolio is made up of versatile solutions for winter maintenance, summer maintenance as well as airport, vehicle and rail technology.*

*Meyer Products and Swenson Products have been part of the ASH Group since 2015. Headquartered in Cleveland, Ohio, Meyer is one of the leading manufacturers of winter service equipment in North America. The company manufactures mainly snow ploughs and spreaders for private customers and the semi-professional segment. Headquartered in Lindenwood, Illinois, Swenson is a leading manufacturer of municipal winter service equipment in the field of snow clearance and de-icing for both private customers and municipalities. The product range comprises powerful spreaders to be mounted on trucks and commercial vehicles.*

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