

Zurich, 09/09/2015

ASH Group acquires the North American snow and ice management equipment producers Meyer Products LLC and Swenson Spreader LLC

The ASH Group entered into a Purchase Agreement to acquire all of the interests of two North American snow and ice management equipment producers, Meyer Products LLC and Swenson Spreader LLC. Both companies are owned by the Louis Berkman Work Products Company LLC, Steubenville, Ohio and the transaction is expected to be closed by the end of September 2015. Both companies will provide the ASH Group with a very significant footprint in the important North American snow and ice management market.

Meyer Products LLC, a long-established company located in Cleveland, Ohio, is one of the market-leading snow and ice management equipment producers in North America. The company manufactures snowplows as well as spreaders and sells them mainly to the light and medium duty segment of the market.

Swenson Spreader LLC is located in Lindenwood, Illinois and is a leading producer of communal snow and ice management equipment in the heavy duty segment. The product portfolio includes high performance spreaders, mounted on trucks or utility vehicles, among other products.

The acquisition will help to leverage ASH's knowhow into the key North American market to create new and innovative products to fit the needs of key strategic customers. "We have noticed an increasing demand in the North American market for innovative products and client-focused and sustainable solutions for snow and ice management." Walter T. Vogel, Chairman of ASH Group. Furthermore: "The symbiosis of Meyer's and Swenson's existing product technologies, together with product solutions of the ASH Group, will strengthen the position of our new subsidiary in the North American market.

Meyer Products LLC, as well as Swenson Spreader LLC, will form together the ASH North American division of the ASH Group.

ASH Group is the leading system provider of innovative technical products for cleaning and clearing all traffic areas as well as mowing green spaces in particularly challenging terrain. Our extensive range of products comprises our own vehicles as well as innovative attachments and demountable devices for individual vehicle equipment. Aebi Schmidt consists of two product divisions, each of them manufacturing high-quality agricultural, municipal and special-purpose vehicles, as well as a central sales division. Our decades of extensive experience make Aebi Schmidt a both reliable and competent partner to customers from all over the world. A service programme perfectly tailored to sophisticated customer needs offers the appropriate solution to nearly any challenge. Our close cooperation with municipal and private customers regularly results in well-regarded innovations which continually set new standards.

Aebi - Headquartered in Burgdorf, Switzerland, Aebi is one of the world leaders in manufacturing vehicles for the safe mechanical cultivation and maintenance of extremely steep slopes and particularly demanding terrain.

Schmidt - With production sites in Germany, Holland and Poland, Schmidt offers one of the most extensive product portfolios worldwide in several lines of business. The complex portfolio is made up of versatile solutions for winter maintenance, summer maintenance as well as airport, vehicle and rail technology.

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