

Press release

Aebi Schmidt consolidates its market position in the sweeper business

Frauenfeld, January 17, 2019 – **Aebi Schmidt Holding (ASH), a Switzerland-based leading provider of product systems and services for the cleaning and maintenance of traffic areas and green spaces, will take over the City Ranger 3500 and City Ranger 3570 sweepers from Denmark’s Nilfisk Group, along with all associated rights, as of March 31, 2019. With this acquisition, the ASH Group will expand its product portfolio in line with its strategy and strengthen its German production site in St. Blasien.**

The Nilfisk Group is one of the world’s leading suppliers of professional cleaning equipment and services for both indoor and outdoor usage. The City Ranger sweeper is an efficient and flexible machine for street cleaning.

Peter Spuhler, Chairman of the Board of Directors at Aebi Schmidt Holding: “This acquisition is another important step in the implementation of our product strategy. It closes a key gap in our sweeper range, and we can now offer our customers a complete spectrum of sweeper sizes.”

The transaction is expected to be concluded in the form of an asset deal as of March 31, 2019. The parties agreed not to disclose the conditions.

“The ASH Group brings wide-ranging industry experience combined with a global network. We are therefore confident that the change of ownership of both sweeper models is in the best interest of our customers who are getting a reliable and competent partner – and at the same time it allows us to focus on our central business”, says Jakob Kjærgaard, Senior Vice President and Head of Outdoor Division at Nilfisk Group.

Strengthening the production site in Germany

From April 2019, the Aebi Schmidt sales and service network will be responsible for spare parts and servicing of the City Ranger 3500 and City Ranger 3570. The production of the City Ranger 3570 will be transferred to the German site in St. Blasien, where production is due to begin in the third quarter of 2019. As well as transferring production to Germany, the sweeper will be developed further and marketed under the Schmidt brand.

Barend Fruithof, CEO of Aebi Schmidt Holding: “This acquisition is a meaningful addition to our product portfolio and a substantial boost to our production site in Germany.”

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The Swiss **ASH Group** is the global leader of smart product systems and services for the treatment of mission-critical infrastructural and agricultural areas. Our extensive range of products comprises our own vehicles as well as innovative attachments and demountable devices for individual vehicle equipment. ASH Group manufactures high-quality agricultural, municipal and special-purpose vehicles. Our decades of extensive experience make ASH Group a both reliable and competent partner to customers from all over the world. A service programme perfectly tailored to sophisticated customer needs offers the appropriate solution to nearly any challenge. Our close cooperation with municipal and private customers regularly results in well-regarded innovations which continually set new standards.

Aebi - Headquartered in Burgdorf, Switzerland, Aebi is one of the world leaders in manufacturing vehicles for the safe mechanical cultivation and maintenance of extremely steep slopes and particularly demanding terrain. The range is being expanded to include multifunctional and powerful transporters with an implement-carrier function that enable a variety of add-ons and attachments to be fitted.

Schmidt - With production sites in Germany, Holland, Norway and Poland, Schmidt offers one of the most extensive product portfolios worldwide in several lines of business. The complex portfolio is made up of versatile solutions for winter maintenance, summer maintenance as well as airport, vehicle and rail technology.

Meyer Products and **Swenson Products** have been part of the ASH Group since 2015. Meyer, which is based in Cleveland in the US state of Ohio, is one of the leading manufacturers of winter maintenance equipment in North America. The company mainly manufactures snow ploughs and spreaders for private users and the semi-professional sector. Swenson, which is based in Lindenwood in the US state of Illinois, is the leading manufacturer of municipal winter maintenance equipment for snow clearance and treating icy roads for both private users and local authorities. The range of products comprises powerful spreaders to be attached to trucks and commercial vehicles.

M-B Companies – In mid-2018, the ASH Group has acquired M-B Companies (Wisconsin and Pennsylvania), a leading US manufacturer of snow removal and cleaning machines in the airport sector. The ASH Group has thereby gained a foothold in the North American airport market and expanded its global position in this sector.