

Press release

The Aebi Schmidt Group strengthens its market position in Northern Europe

Frauenfeld, 18 February 2020 – ***The Swiss-based Aebi Schmidt Group has acquired the leading Finnish manufacturer of road maintenance vehicles and equipment, Arctic Machine Oy. This acquisition further strengthens Aebi Schmidt Group's market position in Northern and Eastern Europe.***

Arctic Machine Oy is a leading manufacturer of vehicles and equipment for the year-round maintenance of roads and airports, with a clear focus on smart mobility and digital transport solutions.

The company, headquartered in Jyväskylä, looks back at a history of over 80 years and has evolved over the past decade from being an equipment manufacturer to a full-range provider of intelligent solutions for road maintenance. Arctic Machine Oy realizes a large portion of its sales outside Finland and has a strong presence in Scandinavia, Baltic States and Russia. For the Aebi Schmidt Group, this acquisition provides an ideal complement to its product portfolio and the expansion of its presence in the Northern and Eastern European market.

"The strong and profitable growth of Arctic Machine Oy shows that the company is focused on the needs of its customers and has thus developed from being a manufacturer to a complete service provider", says Barend Fruithof, CEO of the Aebi Schmidt Group. "This is exactly the path that the Aebi Schmidt Group has taken and is another reason why Arctic Machine Oy is a perfect fit for us".

Arctic Machine Oy will continue to operate as an independent brand, under its current management and with its existing workforce. The CEO of Arctic Machine, Juha Jääskelä, is convinced, "As part of the Aebi Schmidt Group, Arctic Machine Oy has the possibility to expand its solutions and competencies to new markets as well as to extend Aebi Schmidt Group's offering for existing customers in existing markets. The current owners of Arctic Machine look forward to see the story of Arctic Machine as high end solution provider to continue under a new ownership."

About Aebi Schmidt Group and Arctic Machine Oy

The **Aebi Schmidt Group** is a worldwide leading supplier of intelligent product systems and services for the cleaning and clearing of mission-critical traffic areas and the maintenance of green spaces in demanding terrain. The comprehensive and innovative range of products and services includes our own vehicles, innovative attachments and demountable devices for individual vehicle equipment as well as a service and service program for customer-specific solutions. The company generated sales of 500 million euros in 2019 and employs around 2,000 people worldwide in ten competence centers and fifteen local sales and service organizations. The brand portfolio was simplified in March 2019 and consists of the product brands Aebi, Schmidt, Nido, Meyer, Swenson and MB. Aebi Schmidt Holding AG is based in Frauenfeld with an additional office in Zurich.

Aebi, located in Burgdorf, Switzerland since 1893, is one of the world leaders in manufacturing vehicles for the safe mechanical cultivation and maintenance of extremely steep slopes and particularly demanding terrain. The range is being expanded to include multifunctional and powerful transporters with an implement-carrier function that enable a variety of add-ons and attachments to be fitted

Schmidt, founded in 1920 in St. Blasien, Germany, has production sites in Germany, Holland, Norway and Poland, and offers one of the most extensive product portfolios worldwide in several lines of business. The complex portfolio is made up of versatile solutions for winter maintenance, summer maintenance as well as airport, vehicle and rail technology. The **Nido** brand has also been part of the portfolio since 1983. Nido was founded in the Netherlands in 1949 and is one of the pioneers in pre-wetted salt processing.

Meyer Products and **Swenson Products** have been leading manufacturers of winter maintenance equipment in North America since the 1930s. Meyer, which is based in Cleveland in the US state of Ohio, is one of the leading manufacturers of winter maintenance equipment in North America. The company mainly manufactures snow ploughs and spreaders for private users and the semi-professional sector. Swenson, which is based in Lindenwood in the US state of Illinois, is the leading manufacturer of municipal winter maintenance equipment for snow clearance and treating icy roads for both private users and local authorities. The range of products comprises powerful spreaders to be attached to trucks and commercial vehicles.

M-B Companies in Wisconsin and Pennsylvania, USA, has developed into a leading US manufacturer of snow clearing and cleaning machines in the airport sector since its foundation in 1907. Since mid-2018, M-B Companies has been fully held by the Aebi Schmidt Group, which thereby entered the North American airport business and has become the market leader in this sector.

Arctic Machine Oy is a family owned company and the leading road maintenance solution provider in Northern Europe. The company owns two subsidiaries, Infotripla Oy, a Finnish based forerunner on smart traffic digitalization and cloud services and OOO Arctic Machine-R, a Russian based company located in Moscow and St. Petersburg offering full solutions for Russian customers. Turnover at fiscal year ending 31.3.2019 was 16,4m€. Arctic Machine Group employs close to 100 people in Finland and Russia.

Press contact:

Aebi Schmidt Holding AG

Thomas Schenkirsch, Group CFO

Leutschenbachstrasse 52

CH-8050 Zürich

Email: thomas.schenkirsch@aebi-schmidt.com

Telephone +41 44 308 58 58

Links:

<https://www.aebi-schmidt.com/de/pressemitteilungen>

<https://www.youtube.com/user/AebiSchmidtGroup>

<https://blog-de.aebi-schmidt.com>

<https://media.aebi-schmidt.com> (Pictures, Logos)

Press contact:

Arctic Machine Oy

Juha Jääskelä, CEO

Email: juha.jaaskela@am.fi

Telephone +358 40 547 3699

Links:

www.am.fi

www.facebook.com/arcticmachine

www.instagram.com/arcticmachine